

Asahi Songwon ASAHI SONGWON COLORS LIMITED

Regd. Office : "Asahi House", 20, Times Corporate Park, Thaltej Shilaj Road Thaltej, Ahmedabad, Gujarat - 380059

Tel No. : +91 79 68325000 Email : cs@asahisongwon.com, www.asahisongwon.com CIN : L24222GJ1990PLC014789

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2023

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	6,798.65	8,281.11	11,604.76	33,736.49
II	Other Income	100.82	183.21	272.50	567.86
III	Total Income (I+II)	6,899.47	8,464.32	11,877.26	34,304.35
IV	Expenses				
a)	Cost of materials consumed	4,624.42	4,032.56	8,169.25	20,745.36
b)	Purchase of stock-in-trade	67.32	34.76	13.39	105.72
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	302.47	3,085.00	(524.36)	2,881.14
d)	Employee benefits expense	227.61	158.83	290.70	997.14
e)	Finance costs	201.37	220.46	184.13	867.80
f)	Depreciation and amortisation expenses	258.49	261.89	245.63	1,001.18
g)	Power and Fuel	744.96	680.39	1,356.38	3,991.18
h)	Other expenses	831.31	1,092.57	1,320.14	4,179.37
	Total Expenses (IV)	7,257.94	9,566.46	11,055.26	34,768.89
V	Profit before exceptional items and tax (III-IV)	(358.47)	(1,102.14)	822.00	(464.54)
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	(358.47)	(1,102.14)	822.00	(464.54)
VIII	Tax Expense :				
1)	Current Tax	-	(114.00)	186.00	-
2)	Deferred Tax	(88.58)	(140.11)	22.59	6.43
	Total tax expenses (VIII)	(88.58)	(254.11)	208.59	6.43
IX	Profit for the period (VII - VIII)	(269.89)	(848.03)	613.41	(470.97)
X	Other Comprehensive Income (Net of Taxes)				
a)	Items that will not be reclassified to profit or loss	22.71	12.63	(64.25)	18.06
	Income tax relating to items that will not be reclassified to profit or loss	(2.60)	(6.07)	(11.15)	(6.69)
b)	Items that will be reclassified to profit or loss	7.40	(43.59)		-
	Income tax relating to items that will be reclassified to profit or loss	(1.86)	10.97		-
	Other Comprehensive Income for the period	25.65	(26.06)	(75.40)	11.37
XI	Total Comprehensive Income for the period (IX + X)	(244.24)	(874.09)	538.01	(459.60)
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,178.73	1,178.73	1,202.73	1,178.73
XIII	Other equity excluding revaluation reserves	-	-	-	22,367.79
XIV	Earnings per share				
	Basic	(2.29)	(7.19)	5.10	(3.97)
	Diluted	(2.29)	(7.19)	5.10	(3.97)



Notes:

1. The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 10, 2023.
2. The Statutory Auditors of the Company have carried out "Limited Review" of the standalone unaudited financial results for the quarter ended June 30, 2023 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures up to December 31, 2022.
4. The Company publishes the standalone financial results along with the consolidated financial results in accordance with the Ind AS 108 : "Operating Segments", the Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter ended June 30, 2023
5. The figures for the previous period have been regrouped/re-arranged to make them comparable with the current period figures.



Paru M

For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place : Ahmedabad

Date : 10th August , 2023

Asahi Songwon ASAHI SONGWON COLORS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	10,278.70	12,377.96	16,060.45	50,455.14
II	Other Income	65.16	214.44	269.36	585.93
III	Total Income (I+II)	10,343.86	12,592.40	16,329.81	51,041.07
IV	Expenses				
	a) Cost of materials consumed	7,618.27	7,035.24	11,552.63	33,835.80
	b) Purchase of stock-in-trade	86.84	34.77	646.96	1,496.71
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	173.89	3,607.60	(612.42)	2,926.16
	d) Employee benefits expense	476.04	357.50	486.11	1,872.27
	e) Finance costs	317.14	389.19	280.36	1,401.96
	f) Depreciation and amortisation expenses	381.96	383.46	362.54	1,486.45
	g) Power and Fuel	944.32	866.40	1,475.56	4,656.21
	h) Other expenses	1,068.60	1,325.36	1,584.84	5,139.68
	Total Expenses (IV)	11,067.05	13,999.52	15,776.58	52,815.24
V	Profit before exceptional items and tax (III-IV)	(723.19)	(1,407.12)	553.23	(1,774.17)
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	(723.19)	(1,407.12)	553.23	(1,774.17)
VIII	Tax Expense :				
	1) Current Tax	-	(120.00)	199.46	(2.12)
	2) Deferred Tax	(137.98)	(119.65)	35.59	74.83
	Total tax expenses (VIII)	(137.98)	(239.65)	235.05	72.71
IX	Profit for the period (VII - VIII)	(585.21)	(1,167.47)	318.18	(1,846.88)
X	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	22.71	15.23	(64.92)	18.76
	Income tax relating to items that will not be reclassified to profit or loss	(2.60)	(6.15)	(11.15)	(6.63)
	b) Items that will be reclassified to profit or loss	7.40	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	(1.86)	-	-	-
	Other Comprehensive Income for the period (X)	25.65	9.08	(76.07)	12.13
XI	Total Comprehensive Income for the period (IX + X)	(559.56)	(1,158.39)	242.11	(1,834.75)
XII	Profit for the period attributable to:				
	Owners of the Company	(466.01)	(1,023.59)	476.02	(1,164.90)
	Non controlling interest	(119.27)	(143.88)	(157.84)	(681.98)
XIII	Other Comprehensive Income (Net of Tax) for the period attributable to:				
	Owners of the Company	25.65	8.79	(76.10)	11.80
	Non controlling interest	-	0.29	0.04	0.33



XIV	Total Comprehensive Income (Net of Tax) for the period attributable to:				
	Owners of the Company	(440.36)	(1,014.80)	399.92	(1,153.10)
	Non controlling interest	(119.27)	(143.59)	(157.80)	(681.65)
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,178.73	1,178.73	1,202.73	1,178.73
XVI	Other equity excluding revaluation reserves	-	-	-	20,679.94
XVII	Earnings per share				
	Basic	(3.95)	(8.68)	3.96	(9.83)
	Diluted	(3.95)	(8.68)	3.96	(9.83)

Notes:

- The above consolidated unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 10, 2022.
- The Statutory Auditors of the Company have carried out "Limited Review" of the consolidated unaudited financial results for the quarter ended June 30, 2023 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures up to December 31, 2022.
- The Unaudited Consolidated financial results are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.

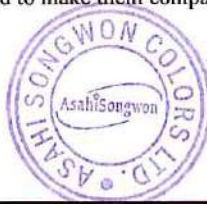
The consolidated financial results include financial results of the following entity:

- Asahi Tennants Color Private Limited
- Atlas Life Sciences Private Limited
- Atlas Life Sciences (India) Private Limited
- Pluto Eco Enviro Association (Associate Company)

- The Company has reported segment information as per the Ind AS 108, "Operating Segments", as below:

Name of Segment	Main Product Groups
Chemicals	Dyes and Pigments
Life Science Chemicals	API and API Intermediates

- The figures for the previous period have been regrouped/re-arranged to make them comparable with the current period figures.



For and on behalf of Board of Directors
Asahi Songwon Colors Limited

Paru Mh

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place : Ahmedabad
Date : August 10, 2023

SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)

(Rs. in lakhs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Segment Revenue				
	(a) Pigments	8,285.95	9,599.18	12,782.43	38,326.28
	(b) API	2,057.91	2,938.49	3,547.38	12,714.19
	Total	10,343.86	12,537.67	16,329.81	51,040.47
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue	10,343.86	12,537.67	16,329.81	51,040.47
II	Segment Results				
	(a) Pigments	(298.33)	(1,090.34)	730.90	(665.08)
	(b) API	(107.80)	72.41	102.69	292.87
	Total	(406.13)	(1,017.93)	833.59	(372.21)
	Less:				
	(i) Finance Costs	317.14	389.19	280.36	1,401.96
	Total Profit Before Tax	(723.27)	(1,407.12)	553.23	(1,774.17)
III	Segment Assets				
	(a) Pigments	56,348.13	57,297.16	63,857.54	57,297.16
	(b) API	11,253.86	9,439.47	10,201.31	9,439.47
	Less: Elimination	12,438.39	12,066.30	10,627.61	12,066.30
	Total Assets	55,163.61	54,670.33	63,431.24	54,670.33
IV	Segment Liabilities				
	(a) Pigments	23,479.92	23,963.00	27,230.04	23,963.00
	(b) API	8,513.23	6,564.97	7,346.60	6,564.97
	Less: Elimination	2,275.15	1,862.81	449.67	1,862.81
	Total Liabilities	29,718.00	28,665.16	34,126.97	28,665.16



For and on behalf of Board of Directors
 Asahi Songwon Colors Limited

 Mrs. Paru M. Jaykrishna
 Chairperson & Mg. Director

Place : Ahmedabad
 Date : August 10, 2023

